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### 2010 Performance Results -- Summary

	Dorothy Miller Scholarship Fund	Jane & Stuart Watson Scholarship Fund	Everett O. and Miriam T. Rockwell	Elizabeth Meiklejohn	Robert & Gloria Gery	Walter & Katherine Phelon Scholarship Fund	Lt. Travis Fuller Scholarship Fund	Total	Non-Endowment (Federal Fund)
12/31/2009 Ending Balance	\$ 28,765.54	\$ 14,532.80	\$ 9,116.54	\$ -	\$ -	\$ 99,518.06	\$ 39,592.15	\$ 191,525.09	\$ 20,709.15
Contributions	\$ -	\$ 5,000.00	\$ -	\$ 22,565.00	\$ 12,210.00	\$ 3,225.00	\$ 965.00	\$ 43,965.00	\$ 18,000.00
Distributions	\$ (3,859.70)	(1,949.98)	\$ (1,223.24)	\$ -	\$ -	\$ (35,248.13) *	\$ (5,312.39)	\$ (47,593.44)	\$ (24,675.70)
Earnings	\$ 2,607.00	\$ 1,942.23	\$ 826.22	\$ 1,505.60	\$ 1,044.06	\$ 7,530.29	\$ 3,703.69	\$ 19,159.09	\$ 43.24
12/31/2010 Ending Balance	27,512.84	19,525.05	8,719.52	24,070.60	13,254.06	75,025.22	38,948.45	207,055.74	14,076.69
Total Increase in Portfolio	\$ (1,252.70)	\$ 4,992.25	\$ (397.02)	\$ 1,505.60	\$ 1,044.06	\$ (24,492.84)	\$ (643.70)	\$ (19,244.35)	\$ (6,632.46)
2010 Investment Return Percentage: 10.20%									
2009: 17.62%      2006: 11.89%	10.47%	11.05%	10.47%	6.67%	8.55%	11.16%	10.51%	10.20%	0.31%
2008: - 21.68%    2005: 6.65%									
2007: 5.46%									
CPI - All Urban Consumers Rate (Nov - Nov)									
<b>2009-2010: 1.14%</b> 2006-2007: 4.31%	1.14%	1.14%	1.14%	1.14%	1.14%	1.14%	1.14%	1.14%	
2008-2009: 1.84%    2005-2006: 1.97%									
2007-2008: 1.07%    2004-2005: 3.46%									
Inflation Adjusted Investment Return	9.33%	9.91%	9.33%	5.53%	7.41%	10.02%	9.37%	9.06%	
Total Earnings Credited (Before Inflation Adjustment)	\$ 2,607.00	\$ 1,942.23	\$ 826.22	\$ 1,505.60	\$ 1,044.06	\$ 7,530.29	\$ 3,703.69	\$ 19,159.09	\$ 43.24
Inflation Adjustment (see CPI factor above)	(283.86)	(200.37)	(89.96)	(257.33)	(139.21)	(769.22)	(401.73)	(2,141.68)	-
<b>Available 2011-12 Scholarships After Inflation Adjustment</b>	<b>\$ 2,323.14</b>	<b>\$ 1,741.86</b>	<b>\$ 736.26</b>	<b>\$ 1,248.27</b>	<b>\$ 904.85</b>	<b>\$ 6,761.07</b>	<b>\$ 3,301.96</b>	<b>\$ 17,017.41</b>	<b>\$ 43.24</b>

\* \$21,895.00 transferred from Walter & Katherine E. Phelon Scholarship Fund on July 31, 2010 to set up Elizabeth Meiklejohn Scholarship Fund and Robert & Gloria Gery Scholarship Fund as voted by Board on July 19, 2010.

**Amount Recommended for Scholarships for 2011-2012 School Year: Distribution of Entire Earnings Above Inflation = \$17,000**

**History:**

2010-11 School Year: \$25,700 (\$13,000 for 2010, \$12,700 reserved for future year)  
2009-10 School Year: \$0  
2008-09 School Year: \$2,650  
2007-08 School Year: \$10,500